

response to receipt of updated account balance information, the mobile device displays updated account balance information corresponding to the account to the user.

103. A computer-implemented method for a mobile financial transaction system (MFTS) to facilitate a mobile financial payment initiated by a mobile device connected for communications with a wireless network, comprising the steps of:

providing a mobile financial transaction system (MFTS) database for storing user information, payment to make information, and payment source information associated with at least one account associated with at least one financial service provider;

receiving payment to make information corresponding to a payment to be made by a mobile device user to a payee;

generating summarized payment to make information based on the payment to make, the summarized payment to make information comprising a predetermined selected subset of the payment to make information; wirelessly communicating the summarized payment to make information to the user mobile device;

receiving a payment instruction communicated from the user mobile device, the payment instruction comprising information corresponding to a user's selected payment to make and a user's selected payment source for making a payment corresponding to the selected payment to make;

in response to receipt of the payment instruction, retrieving information from the MFTS database corresponding to an identified payee for receiving the payment indicated by the payment instruction and information corresponding to a payment instruction recipient for making the payment;

generating a MFTS payment instruction to the payment instruction recipient, the MFTS payment instruction including at least information identifying the selected account at the selected financial service provider, an amount, and information corresponding to the identified payee; and

communicating the MFTS payment instruction to the payment instruction recipient.

104. The method of claim **103**, wherein the payment to make information comprises a bill, and the payee is a billing entity.

105. The method of claim **103**, wherein the payment instruction recipient is one of a financial service provider, a billing aggregator, or a separate billing entity.

106. The method of claim **103**, wherein the payment to make information is provided to the MFTS by an external source, is input by the user via an Internet-accessible web site accessible by the user for input of payment to make information and payee information, or is input by the user at the mobile device.

107. The method of claim **106**, wherein the external source for the payment to make information is one of a bill presentment system that provides bill information from a plurality of billing entities or a single billing entity.

108. The method of claim **103**, wherein the payment to make information comprises information corresponding to one or more of the following: a recurring bill, a bill from a billing aggregator, a bill from an individual billing company, a "pay anyone" payment.

109. The method of claim **103**, further comprising the step of communicating a text message to a user mobile device in response to receipt of bill information from a billing entity.

110. The method of claim **103**, further comprising the step of providing a downloadable Mobile Wallet application for a user mobile device to facilitate communications between mobile devices and the MFTS.

111. The method of claim **110**, wherein the Mobile Wallet application provides a display on a mobile device of selectable commands including one or more of a View Bills command, a View Payment Sources command, and a Pay Bill(s) command.

112. The method of claim **111**, further comprising the steps of retrieving payment to make information from a bill presentment system and communicating the payment to make information to the mobile device upon receipt of such information from the bill presentment system, in response to user activation of a View Bills selectable command at the mobile device.

113. The method of claim **111**, further comprising the steps of retrieving current account information from one or more financial service providers and communicating the current account information to the mobile device upon receipt of such information from the one or more financial service providers in response to user activation of the View Payment Sources command at the mobile device.

114. The method of claim **103**, wherein the identified payee corresponds to a billing entity that communicated bill information to the MFTS.

115. The method of claim **103**, wherein the payment to make information communicated to the mobile device is limited to a payee identifier, an amount, and a due date.

116. The method of claim **103**, wherein the MFTS database stores transaction information corresponding to a user's mobile financial transactions, the transaction information including the payment to make information in addition to other information utilized to track status of the payment to make.

117. The method of claim **116**, wherein the transaction information includes one or more of the following items of information: a user ID number, a transaction identifier, a bill received date, a bill due date, an amount, a financial service provider identifier, an account identifier, a payee identifier, a pending/complete flag.

118. The method of claim **103**, further comprising the step of receiving a payment confirmation message from the payment instruction recipient at a predetermined stage in making the payment.

119. The method of claim **118**, further comprising the step of communicating a payment confirmation message to the mobile device in response to receipt of the payment confirmation message from the payment instruction recipient.

120. The method of claim **103**, further comprising the steps of receiving information from the user mobile device corresponding to selection of a payment method for making a payment, and providing information corresponding to the selected payment method to the selected payment instruction recipient.

121. The method of claim **120**, wherein the selectable payment methods include: a recipient-defined method, an ACH funds transfer, a paper check, and a stored value (SV) card.

122. The method of claim **103**, wherein the MFTS is coupled for electronic communications with a user's com-